

**Bill Summary**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1010</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>944</b>
<b>Author:</b>	<b>Sen. Quinn</b>
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**Bill Analysis**

SB 1010 requires the license of an insurance producer to include the licensee's physical residential address, physical business address, and preferred mailing address in addition to other identifying factors required by law. The measure also authorizes the Insurance Commissioner to penalize a licensee, including suspension or revocation, for a licensee's failure to respond to any inquiry from the Department within thirty days or for cause for which an original issuance of a license could have been refused. Licensees who no longer maintain a residence in this state are no longer required to return the license by mail.

Persons holding an administrator's license are also required by the measure to submit a report to the Insurance Commissioner containing any administrative or criminal action taken against the administrator in another jurisdiction or by another governmental agency within thirty days of the action. The measure also modifies continuing education hours from 24 hours in a 24 month period to 8 hours in 12 month period.

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